

Market Mood





LTP	24971.3
R1	25000
R2	25200
S1	24900
S2	24750

- On the daily time frame, Nifty has formed a spinning candle, closing at 24971.3, with losses of 86.05 points and an decline of -0.34%
- The index has been confined to a 350 points over the past five trading session signaling a tug of war between bulls and bearish with 25000 acting as a magnet zone
- Furthermore, the RSI (14) momentum indicator is placed at 42.75, and on the average front the index is trading below 50 EMA indicating bearish sentiment



LTP	51801.36
R1	52000
R2	52350
S1	51500
S2	51250

- Bank Nifty closed with marginal loss at 51801.36 (0.20%) although forming a inverted hammer candle signaling selling pressure from higher levels.
- The index closed with a loss of 104 points .On the average indicator front, the index is placed near 20 and 50 EMA which is acting as a resistance for the index
- As long as index trades below 52000 levels fresh long position should be avoided meanwhile support is now placed at 51500 which was earlier acting as a supply zone

Global Market:

	Dow Jones Futures <small>CFD</small>	43,023.89	-53.81	-0.12
17 Oct, 2024 08:30 IST				
	S&P 500 <small>CFD</small>	5,842.47	27.21	0.47
17 Oct, 2024 01:29 IST				
	Nasdaq <small>CFD</small>	18,367.08	51.49	0.28
17 Oct, 2024 01:29 IST				
	FTSE	8,329.07	79.79	0.96
16 Oct, 2024 21:20 IST				
	CAC	7,492.00	-29.97	-0.40
16 Oct, 2024 21:20 IST				
	DAX	19,432.81	-53.38	-0.27
16 Oct, 2024 21:45 IST				

Sentiment Gauge



Flat to Negative

FII - DII Activities:

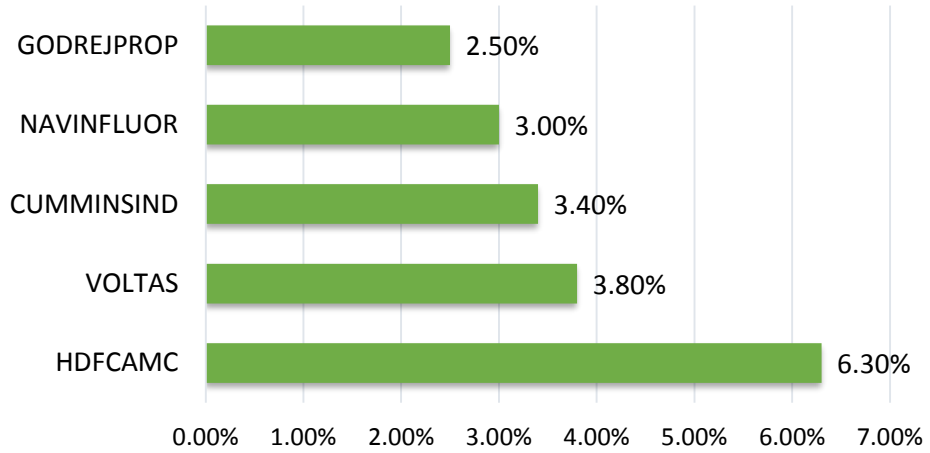
Activity	FII (Cr)	DII (Cr)
Cash	-1748.71	1654.96
Adv/Dec		
Advance	Decline	A/D Ratio
99	85	1.16

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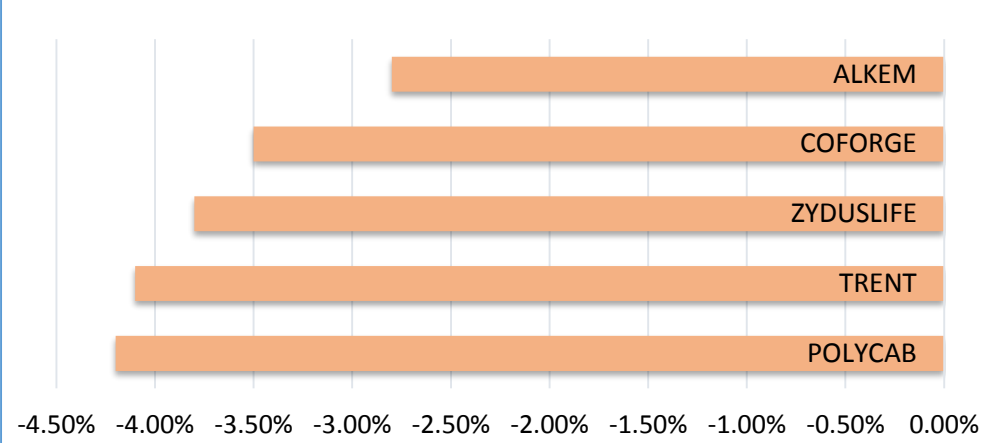
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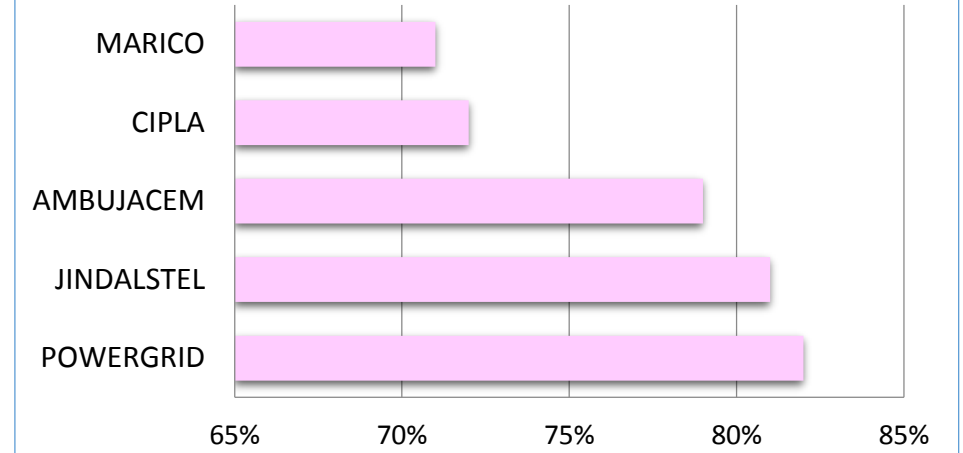
PRICE UP



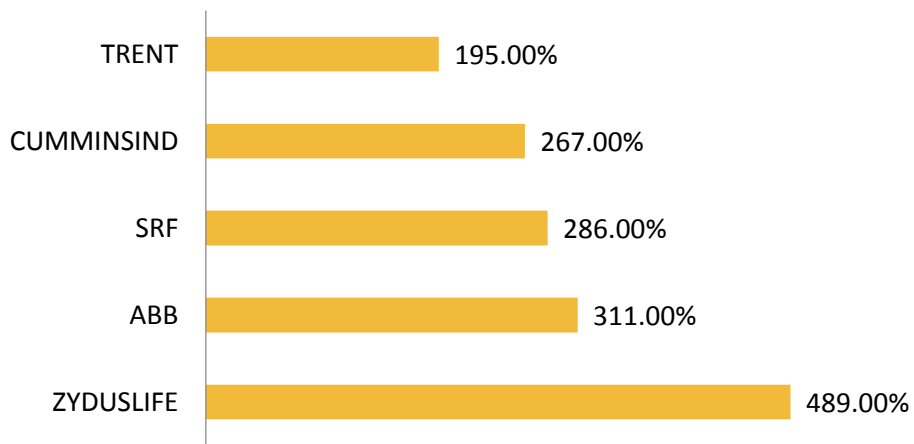
PRICE DOWN



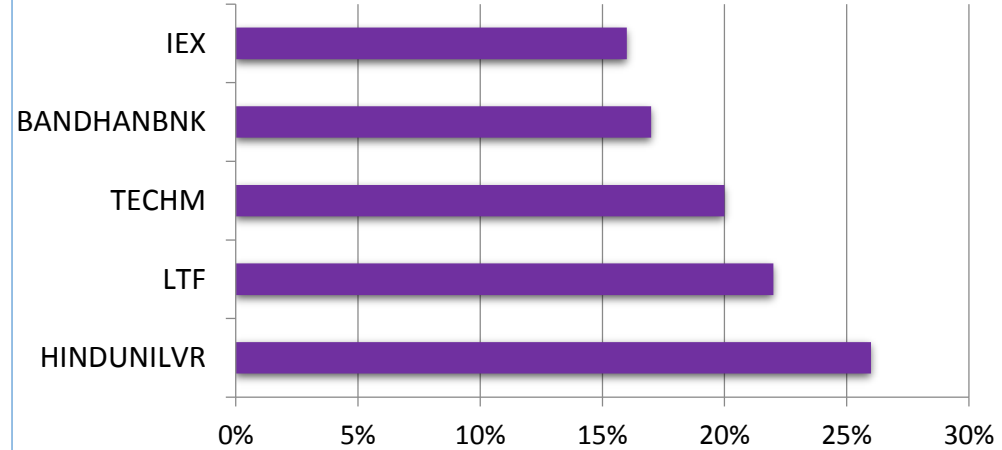
DELIVERY HEAVY



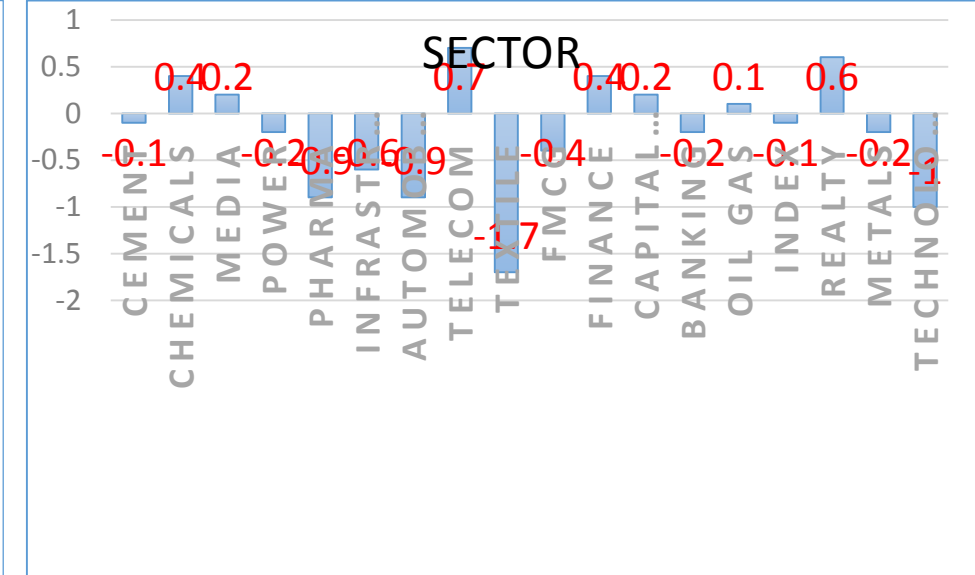
VOLUME UP



ROLL OVER



SECTOR



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Result Calendar

Date	Event	Expected	Previous
17 th Oct 24	IND Infosys	-	-
17 th Oct 24	IND Wipro	-	-
17 th Oct 24	IND LTIMind Tree	-	-

Call of the day (Intraday)



MANYAVAR (Intraday)

BUY ABOVE : 1360 SL : 1342 Tgt : 1398

In previous trading session on daily chart vedant fashion has formed a strong bullish candle with heavy volume moreover stock has closed near the breakout zone which is 1355-1360 with price trading above fast ema (21) and slow ema (50). On the indicator front rsi (14) is trading at 60.65 supporting price action and indicating bullishness.

Delivery Call



SIYSIL (Delivery)

BUY : 538-540 SL : 525 (Daily Closing) TP : 570

On daily chart Siyaram silk has formed a bullish engulfing candlestick with a gain of 5.31%, Rs 27.20 up and has closed above the supply zone with price trading above fast ema (21) and slow ema (50) and with good volume. On indicator front RSI (14) is trading at 68.55 supporting price action and indicating bullishness in the underlying

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Nifty 50 Snapshot

Script	LTP	CHNG	%CHNG	R1	R2	S1	S2
NIFTY 50	24,971.30	-86.05	-0.34	25,092	25212.05	24,850.93	24,730.55
HDFCLIFE	727	12.75	1.79	740	752.7045	714.15	701.30
DRREDDY	6,700.00	88.35	1.34	6,791	6881.976	6,609.01	6,518.02
GRASIM	2,764.40	28.6	1.05	2,807	2848.83	2,722.18	2,679.97
HDFCBANK	1,700.45	16.35	0.97	1,721	1740.625	1,680.36	1,660.27
BAJAJ-AUTO	11,622.50	101	0.88	11,806	11989.07	11,439.22	11,255.93
BHARTIARTL	1,732.00	14.75	0.86	1,750	1768.42	1,713.79	1,695.58
RELIANCE	2,709.40	21.35	0.79	2,745	2781.513	2,673.34	2,637.29
ONGC	285.6	1.9	0.67	290	293.7948	281.50	277.41
SBILIFE	1,735.00	11.25	0.65	1,754	1772.138	1,716.43	1,697.86
HINDALCO	731.55	4.6	0.63	740	749.4099	722.62	713.69
ASIANPAINT	3,078.00	10.9	0.36	3,105	3132.016	3,050.99	3,023.98
COALINDIA	495.5	1.05	0.21	500	503.8619	491.32	487.14
BPCL	349.4	0.65	0.19	355	360.1684	344.02	338.63
BAJAJFINSV	1,857.00	3.05	0.16	1,872	1887.21	1,841.90	1,826.79
SBIN	805.9	1.25	0.16	811	815.2438	801.23	796.56
SUNPHARMA	1,900.20	1.75	0.09	1,919	1936.815	1,881.89	1,863.58
TATACONSUM	1,114.75	-0.5	-0.04	1,126	1137.835	1,103.21	1,091.67
BRITANNIA	6,065.00	-3.7	-0.06	6,122	6178.815	6,008.09	5,951.19
WIPRO	532.5	-0.45	-0.08	539	544.6091	526.45	520.39
HINDUNILVR	2,777.05	-4.4	-0.16	2,804	2831.428	2,749.86	2,722.67
AXISBANK	1,150.00	-3.85	-0.33	1,160	1169.282	1,140.36	1,130.72
TATASTEEL	155.1	-0.53	-0.34	157	158.2526	153.52	151.95
SHRIRAMFIN	3,384.00	-17.15	-0.5	3,421	3458.369	3,346.82	3,309.63
CIPLA	1,563.05	-8.7	-0.55	1,579	1594.643	1,547.25	1,531.46

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Script	LTP	CHNG	%CHNG	R1	R2	S1	S2
TCS	4,094.00	-22.8	-0.55	4,130	4166.334	4,057.83	4,021.67
LT	3,531.00	-20.9	-0.59	3,573	3614.93	3,489.04	3,447.07
MARUTI	12,367.85	-78.9	-0.63	12,526	12683.7	12,209.92	12,052.00
NTPC	423.65	-2.95	-0.69	429	433.8157	418.57	413.48
HCLTECH	1,857.00	-13.1	-0.7	1,876	1894.93	1,838.04	1,819.07
ICICIBANK	1,245.00	-10.5	-0.84	1,255	1264.557	1,235.22	1,225.44
TECHM	1,661.25	-14.1	-0.84	1,678	1694.797	1,644.48	1,627.70
ADANIENT	3,078.00	-26.7	-0.86	3,113	3148.888	3,042.56	3,007.11
POWERGRID	327	-2.85	-0.86	332	337.2845	321.86	316.72
NESTLEIND	2,460.00	-24.25	-0.98	2,504	2547.165	2,416.42	2,372.84
EICHERMOT	4,675.00	-47.1	-1	4,740	4804.5	4,610.25	4,545.50
ULTRACEMCO	11,300.00	-116.9	-1.02	11,429	11557.42	11,171.29	11,042.58
BAJFINANCE	6,944.95	-71.95	-1.03	7,033	7120.719	6,857.07	6,769.18
ITC	493.1	-5.45	-1.09	498	502.1303	488.58	484.07
INDUSINDBK	1,346.00	-14.9	-1.09	1,359	1372.486	1,332.76	1,319.51
BEL	285.65	-3.2	-1.11	290	293.4826	281.73	277.82
APOLLOHOSP	7,060.00	-80.15	-1.12	7,121	7181.755	6,999.12	6,938.25
TITAN	3,466.00	-42.5	-1.21	3,518	3569.281	3,414.36	3,362.72
TATAMOTORS	906.15	-11.15	-1.22	921	935.9864	891.23	876.31
JSWSTEEL	988	-12.85	-1.28	1,003	1017.807	973.10	958.19
KOTAKBANK	1,869.90	-25.3	-1.33	1,888	1906.415	1,851.64	1,833.38
ADANIPTS	1,400.50	-19.8	-1.39	1,421	1440.962	1,380.27	1,360.04
HEROMOTOCO	5,390.00	-115.65	-2.1	5,483	5575.613	5,297.19	5,204.39
INFY	1,918.10	-41.2	-2.1	1,949	1980.814	1,886.74	1,855.39
M&M	3,068.00	-87.8	-2.78	3,140	3212.288	2,995.86	2,923.71
TRENT	7,830.90	-293.35	-3.61	8,098	8365.588	7,563.56	7,296.21

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